

# NutMegabyte

## eBay Auction Management

For those of you who live in South East Minnesota but do not own a computer. Or if you live in the area and do not have the time to manage your own eBay Auctions on the computer. NutMegabyte will manage your auctions for you if you live in South East (Rochester, Minnesota) and surrounding area of Minnesota.

You, the seller, will be required to pay all eBay fees including insertion fees and final value fees. In addition to the eBay fees, NutMegabyte will charge an additional fee depending upon the selling price. There are other optional fees that NutMegabyte might charge like a driving charge or a photo charge. The fee schedules are below.

NutMegabyte will only sell items that are in excellent condition - no garage sale leftovers (for this reason there is a \$5.00 charge on items not sold within 21 days). We also do not sell illegal item, risque items, adult only items or other items that are not allowed to be sold on eBay. It is the policy of NutMegabyte NOT to sell vehicles or real estate of any kind.

### Directions:

1. Please read the **contract agreement** and fill out the form on the last page. Sign and date the contract please.
2. For each item you wish to sell please fill out the **eBay auction form**. You only need to fill out the parts that are in **red**, the rest will be filled out by NutMegabyte personnel. Be as descriptive about your item as possible. The more descriptive the better. Be honest about the condition. NutMegabyte will in no way make things sound better than they are, if there are flaws they will be mentioned and possibly photographed for the auction. We run an honest business.
3. Arrange for **pick-up or delivery** of your item to NutMegabyte.
4. Digital **photographs** will be taken for each item auctioned, unless a formatted (under 200K in size) digital photograph is provided.
5. Have **fun** and watch the bidding begin on your auction! Good Luck!

# NutMegabyte Agreement for eBay Auction Management

This is an agreement between NutMegabyte and \_\_\_\_\_.

By signing this agreement you the selling party, are agreeing to the terms listed below. The selling party will follow through with the sale of your item(s) once your auction(s) have started. The selling party can not back out of or cancel any auction(s) once started by NutMegabyte.

## *eBay Fees*

- **Insertion Fees:**

When you list your item for sale at eBay, you pay a non-refundable Insertion Fee. Insertion Fees vary by the type of auction you choose:

| Opening Value or<br>Reserve Price | Insertion Fee |
|-----------------------------------|---------------|
| \$0.01 - \$9.99                   | \$0.30        |
| \$10.00 - \$24.99                 | \$0.55        |
| \$25.00 - \$49.99                 | \$1.10        |
| \$50.00 - \$199.99                | \$2.20        |
| \$200.00 - over                   | \$3.30        |

- **Reserve Price Auction Fee**

Set a reserve price if you absolutely, positively won't sell below a certain price. Bidders know there's a reserve price, but they do not know what it is. In order to win the auction, a bidder must meet or exceed the reserve price and have the highest bid. If no bidders meet the reserve price, neither the seller nor the high bidder are under any further obligation. You can't use reserve prices for Dutch Auctions, and items with reserve prices are not displayed in the Hot Items section. When you list a Reserve Price Auction, you will also be charged a Reserve Price Auction Fee, which is based upon the reserve price.

| Additional Reserve Price | Auction fee |
|--------------------------|-------------|
| \$0.01 - \$24.99         | \$0.50      |
| \$25.00 - \$199.99       | \$1.00      |
| \$200.00 - over          | \$2.00      |

- **Dutch Auction Listings**

This fast-paced, free-for-all format is perfect if you have multiple, identical items to sell. Sellers start by listing a minimum price, or starting bid, and the number of items for sale. Bidders specify both a bid price and the quantity they want to buy. All winning bidders pay the same price, which is the lowest successful bid. That might be less than what you bid! If there are more buyers than items, the earliest successful bids get the goods. Higher bidders get the quantities they've asked for. Bidders can refuse partial quantities.

The Insertion Fee is based upon the opening value or minimum bid of the item you list for sale multiplied by the quantity of items you offer. The maximum insertion fee for any Dutch auction is \$3.30.

- **Additional Options**

| Additional Options             | Insertion Fee |
|--------------------------------|---------------|
| Bold                           | \$2.00        |
| Home Page Featured             | \$99.95       |
| Gift Icon                      | \$1.00        |
| Gallery                        | \$0.25        |
| Featured Gallery               | \$19.95       |
| Feature Plus!(Category/search) | \$19.95       |
| Highlight                      | \$5.00        |
| 10 Day Auction                 | \$0.10        |
| Buy it Now                     | \$0.05        |

You can choose which icon you want next to your listing. However, when your item appears in Search results, it will use the icon of the most current holiday. eBay will try to change this in the next few months so that Search results will display the icon that you chose. The Icon options are: Anniversary, Baby, Birthday, Christmas, Easter, Father's Day, Graduation, Halloween, Hanukkah, July 4th, Mother's Day, St. Patrick's Day, Thanksgiving, Valentine's Day and Wedding

- **Final Value Fees**

At the end of an auction, you will be charged a Final Value Fee by eBay based on the final sale price (final value) of your item:

Here's how you calculate eBay's Final Value Fee (if you sold a vehicles see below):

1. Take the first \$25 of your final value, and calculate 5.25% of that. If your item sold for \$25 or less, this is your Final Value Fee.

2. If your final value was more than \$25, take the additional amount, from \$25.01 to \$1,000, and calculate 2.75% of that.
3. If your final value was more than \$1,000, take that additional amount over \$1000 and calculate 1.50% of the remaining amount.
4. Add these amounts together and you have your Final Value Fee!

## *NutMegabyte's Fees*

- **Final Value Fee**

NutMegabyte's charges the following fee based on the final value that your item sells for. At the end of an auction, you will be charged a percentage based on the final sale price (final value) of your item:

Here's how you calculate NutMegabyte's Final Value Fee:

| Final Sale Price    | Percentage Charged |
|---------------------|--------------------|
| \$0 - \$100.00      | 15%                |
| \$100.01 - \$500.00 | 13%                |
| \$500.01 and over   | 10%                |

- **Photo Charge**

If you want a photo attached to your auction the fee will be \$0.50 per photo. This includes taking photo's with a digital camera, .jpg formatting to under 200K in size and uploading them to either eBay or other web image hosting site. This also covers the fees incurred by the image hosting site.

If you already have digital photo's of your items. You can submit them to NutMegabyte either on 3.5 floppy, cd-r, zip disk or by e-mail. All photo's submitted must be in the .jpg (jpeg) format and the size must be under 200K. The fee for submitting photo's is \$0.25 per photo. This covers the fee incurred by the image hosting site.

- **Delivery Charges**

Depending upon the size of the item(s), NutMegabyte will require the seller to bring their items to NutMegabyte's office. If the item(s) are too large to bring to the office, a NutMegabyte representative will come to the location of the item(s) within Olmsted County, MN. There will be a driving fee of \$2.00 per visit. If outside Olmsted County, MN there will be a mileage fee of \$0.35 per mile in addition to the \$2.00 charge.

- **Minnesota Sales Tax**

By law NutMegabyte is required to charge 7% sales/service tax on all of their services. This would include a 7% charge on the NutMegabyte final value fee, photo fee and delivery service charge (not the mileage charge). Note: This does not include the eBay fees.

## ***NutMegabyte's Terms***

**The selling party will follow through with the sale of all item(s) once the auction(s) has/have started. The selling party can not back out of or cancel any auction(s) once started by NutMegabyte.**

- **Length of Auction**

The selling party will have the option of how many days/how long an auction will run either 3, 5, 7 or 10(for addition fee) day auctions.

- **Shipping**

The buyer/highest bidder of the item always pays the shipping cost, so NutMegabyte and “you” the seller do not have to worry about shipping costs. NutMegabyte will also do the packing and shipping of your item(s) once payment has been made to NutMegabyte from the highest bidder.

- **Condition of Items**

Each item up for auction is inspected by NutMegabyte. NutMegabyte has the right to refuse any item they feel will not be profitable. NutMegabyte will only accept items that are clean and in good condition. No garage sale leftovers.

If you are selling artwork or collectibles, you may need to provide a copy of a written appraisal for the piece you are selling.

Keep in mind that there is a \$5.00 non-selling fee for each auction created by NutMegabyte that is not sold within 21 days. Please make sure that all items brought in for auction are in excellent condition, they work properly and are desirable to others.

All item(s) must also be in a clean condition. NutMegabyte will not clean any item(s) brought in for auction. Pictures of your item(s) will be taken in the condition that the item(s) arrive in. The condition of the item(s) will be mentioned honestly in the auction.

- **Possession of Items**

The items will be left at the NutMegabyte office (just like a consignment store), except for the large items.

- **Delivery of Item**

Depending upon the size of the item(s), NutMegabyte will require the seller to bring their items to NutMegabyte's office. If the item(s) are too large to bring to the office, a NutMegabyte representative will come to the location of the item(s) within Olmsted County, MN. There will be a driving fee of \$2.00 per visit. If outside Olmsted County, MN there will be a mileage fee of \$0.35 per mile in addition to the \$2.00 charge.

- **When will your Auction Start:**

NutMegabyte will start your auction on eBay as quickly as it can. In some instances this may take a few days to get it out on eBay. Please be patient. NutMegabyte will also put the items out in the order in which the items were received.

- **Viewing of Auction once Started:**

Once your auction(s) have started you may monitor their progress by going to the [www.eBay.com](http://www.eBay.com) and doing a search on the id "*NutMegabyte*". Please keep in mind that NutMegabyte will be doing auctions for others and that some of the items listed will belong to the others. You can also follow the link to NutMegabytes Auctions at [www.nutmegabyte.com](http://www.nutmegabyte.com).

- **What if Item does not Sell:**

**Re-Listing Fee**

You can re-list your item one time, if one of the following conditions apply:

1. You didn't receive any bids on your listed item during your first regular auction.
2. You didn't get any bids that met or exceeded your reserve price (for a Reserve Price Auction).
3. You are re-listing the same item within 7 days of the closing date of the first auction.

The fee for re-listing is the same as the insertion/listing fees + there is a \$5.00 non-selling fee for the first auction. If you re-list the item and it does not sell the second time, then there is another \$5.00 non-selling fee and your item must be picked up within 30 days.

NOTE: For each time we create an auction for you “the seller” and your item DOES NOT sell, you will be charged a non-selling fee of \$5.00 along with the listing fees. This extra \$5.00 fee covers expenses, fees and time taken to list and re-list your item. Please make sure you bring desirable quality items in for auction. See Condition of Items above.

- **After the Auction(s) Ends and Payment**

NutMegabyte requires that all items sold be paid for within 10 days of the close of the auction by the “buyer”. Buyers pay for your item by either using eBay Payments, Paypal or by sending a money order.

After the auction(s) end and all your sold items have been paid for and shipped, NutMegabyte will contact you to come and pick up any items not sold and to give you your payment for the items sold minus all NutMegabyte and eBay fees.

If your item(s) did not sell and you do not wish to re-list it, you have 30 days to pick up your item(s). If your item(s) is not picked up within 30 days of the close of your auction. The item(s) will be donated to a local charity or given to the local disposal company. If NutMegabyte incurs a fee for the disposal of your item(s) you will be held responsible for any disposal costs, plus a NutMegabyte disposal fee of \$20.00.

  
**eBay Auction Management  
Contract and Agreement**

By signing the contract below you are agreeing to all terms and fees written above.

I, \_\_\_\_\_ agree to all the above terms and fees. By signing below  
I agree to follow through with the sale of my item(s) on the eBay auction web site and I agree to  
assign NutMegabyte as my auction manager.

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Signature of Seller

Date

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Print name of Seller

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Complete Address of Seller

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Seller Phone Number(s)

---

Seller email address

---

Signature of NutMegabyte Representative

Date

NutMegabyte  
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